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CHAPTER 4

Comprehensive Problem: Chapters 2 to 4 BLOOM'S TAXONOMY TABLE 4-3 accounting cycle, (2) may be made at any time, and (3) may affect any combination of accounts 4-5 Questions Chapter 4 (Continued) *14 The standard classifications in a balance ...

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and is made at the beginning of the new accounting period Reversing entries are an optional step in the accounting cycle 11 The steps that involve journalizing are: (1) journalize the transactions, (2) journalize the adjusting entries, and (3) journalize the closing entries 12

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CHAPTER 5

CHAPTER 5 Accounting for Merchandising Operations ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems *1 Identify the differences between service and merchandising companies 2, 3, 4 1 1 The problem with functional groupings

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